

September 23, 2025

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 540735**

**Symbol: IRIS**

**Sub: Proceedings of the 25<sup>th</sup> Annual General Meeting of the Company held on September 23, 2025, through Video Conferencing / Other Audio-Visual Means.**

**Ref: Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs/Madam,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 25<sup>th</sup> Annual General Meeting ("**AGM**") of the Company held on Tuesday, September 23, 2025 at 11:00 a.m. (I.S.T.) through Video Conferencing / Other Audio-Visual Means ("**VC/OAVM**"), without the physical presence of the shareholders at a common venue to transact business mentioned in the notice of the AGM dated August 13, 2025 ("**AGM Notice**"), is enclosed as "**Annexure I**" for your reference.

The AGM commenced at 11:00 a.m. and concluded at 11:45 a.m.

You are requested to kindly take the same on record.

Thanking You,

For **IRIS Business Services Limited**

**Santoshkumar Sharma**  
**Company Secretary & Compliance Officer**  
Membership Number - ACS 35139

Encl.: As above

**IRIS Business Services Limited**

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CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

## ANNEXURE – I

### **SUMMARY OF PROCEEDINGS OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 25<sup>th</sup> Annual General Meeting ("**AGM**") of the Members of IRIS Business Services Limited ("**the Company**") was held on Tuesday, September 23, 2025 at 11:00 am IST through Video Conferencing / Other Audio-Visual Means ("**VC/OAVM**"), to transact business mentioned in the notice of the AGM dated August 28, 2025 ("**AGM Notice**").

Mr. Vinod Agarwala, Non-executive Independent Director and Chairman of the Company, presided over the meeting.

All the Directors of the Company including Mr. Bhaswar Mukherjee, Chairperson of Audit Committee and Stakeholders Relationship Committee, were present at the meeting from their respective locations except Mr. Ashok Venkatramani, and Mr. Haseeb Drabu Independent Directors who could not attend due to pre-occupation.

The details of number of shareholders present in the meeting through VC/OAVM are as follows:

<b>Promoter</b>	<b>2</b>
<b>Public</b>	<b>47</b>
<b>Total</b>	<b>49</b>

The Chairman welcomed the Members to the 25<sup>th</sup> AGM. He informed that the AGM was being held virtually in accordance with the SEBI Regulations, the Companies Act, 2013 and the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He informed that VC/OAVM for this meeting is hosted on infrastructure provided by National Securities Depository Limited ('**NSDL**').

The Chairman stated that as informed by Company Secretary, the necessary quorum was present and called the meeting to Order.

He welcomed other Board of Directors of the Company and requested them to introduce themselves. Accordingly, the Directors introduced themselves. He further informed that Mr. Bhaswar Mukherjee is authorised to respond to shareholder Queries on behalf of Mr. Ashok Venkatramani. He also informed that Mr. Santoshkumar Sharma, Company Secretary and Compliance Officer of the Company along with Mr. Vineet Kandoi Chief Financial Officer (CFO) and several other Members of the leadership team were joining from their respective locations.

The Chairman thereafter informed the Members that representatives of Statutory Auditors – M/s. KKC & Associates LLP, Chartered Accountants and Secretarial Auditors – M/s. Priti J. Sheth & Associates, Practicing Company Secretaries were also present at the AGM.

The Chairman requested Mr. Santoshkumar Sharma to continue with the proceedings of the meeting.

The Company Secretary informed that M/s. KKC & Associates LLP, Chartered Accountants, Statutory Auditor of the Company and M/s Priti J. Sheth & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company have expressed an unqualified opinion in their respective audit reports for the Financial Year 2024-2025.

The Company Secretary informed that the Company had received requests from members wishing to speak at the AGM, and their names would be called out when it was their turn to ask questions. He also informed the members could also raise their questions by using the "Raise Hand" option on the Zoom platform and introducing themselves.

The Company Secretary further mentioned that once all shareholder queries have been addressed, and if time permits, non-members would also have the opportunity to raise their questions. He assured that the management would respond to all questions before the close of the AGM proceedings.

The Company Secretary then apprised the Members that pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the SEBI Listing Regulations, the Company had provided facility for voting by electronic means to all its Members to enable them to cast their votes electronically so that business could be transacted through such e-voting. The Company availed the services of NSDL for facilitating voting through electronic means. He further stated that the Company provided remote e-voting facility to all persons who were Members on Wednesday, September 17, 2025, being the cut-off date to vote on all the resolutions set out in the Notice of AGM. The e-voting lines were open during the period from Saturday, September 20, 2025 at 9.00 a.m. (IST) and ends on Monday, September 22, 2025 at 5.00 p.m. (IST). He further informed that Members attending the AGM today who did not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting and that Ms. Priti Sheth, of M/s. Priti J. Sheth & Associates, Company Secretaries was appointed by the Board as the Scrutinizer for scrutiny of e-voting at this AGM and remote e-voting before the AGM.

The Company Secretary mentioned that the resolutions had already been put to vote through remote e-voting and the requirement to propose and second was not relevant.

The Chairman then took over from the Company Secretary and made his remarks on the significant milestones in the company's journey. He reflected on the year as one of strategic transition, highlighted by the divestment of the TaxTech business for ₹151 crore, which enabled IRIS to unlock shareholder value and focus on high-growth areas such as SupTech, RegTech, and the newly launched Datatech initiative.

He acknowledged the passing of co-founder Shri Swaminathan Subramaniam, whose vision and leadership laid the foundation for IRIS. The Chairman noted leadership continuity with Mr. Balachandran Krishnan stepping in as CEO and Mr. Vineet Kandoi as CFO, strengthening the management team to drive the next phase of growth. He also emphasized the company's expanding global footprint, with 72% of revenues coming from international markets.

The Chairman introduced IRIS MSME, a digital ecosystem designed to empower small businesses with access to information, finance, and markets, and reaffirmed the company's commitment to innovation and AI-driven platforms. He concluded by thanking employees, clients, partners, and shareholders for their continued support and expressed confidence in IRIS's ability to create long-term value while embracing future opportunities.

At the request of the Chairman, Mr. Balachandran Krishnan, the Whole Time Director & Chief Executive Officer of the Company addressed the Shareholders on the performance of the Company.

The Chairman then took up the agenda items as per the Notice convening the Meeting.

<b>Sr. No.</b>	<b>Particular</b>	<b>Manner of approval</b>
1	Adoption of Audited Financial Statements for the Financial Year ended March 31, 2025	Ordinary Resolution
2	Appointment of Ms. Deepta Rangarajan (DIN: 00404072) as a Director liable to retire by rotation, who being eligible has offered herself for re-appointment.	Ordinary Resolution
3	Re-Appointment of KKC & associates LLP (formerly Khimji Kunverji & Co LLP) as the Statutory Auditor of the Company for a term of 5 (five) years starting from financial year 2025-26 till financial year 2029-30.	Ordinary Resolution
4	Appointment of Priti J. Sheth & Associates as the Secretarial Auditor of the Company and to fix their remuneration.	Ordinary Resolution
5	Approval of remuneration payable to Mr. Puthenpurackal Kuncheria Xavier Thomas (P K X Thomas), Whole Time Director, for the remaining period of his tenure from November 22, 2025 to November 21, 2027.	Special Resolution

Thereafter, at the request of the Chairman, the shareholders who had pre-registered were invited to raise their queries or share their remarks. Subsequently, the shareholders attending the Meeting who had not registered were also provided an opportunity to speak, and their queries and comments were duly responded to by the Executive Directors.

The Chairman requested the members who have not voted through the remote e-voting, to exercise their right to vote using e-voting Platform of NSDL and informed them that the e-voting module of NSDL would be open till 15 minutes after the conclusion of the meeting. The members were informed that a consolidated report on the total votes cast in favour and against will be submitted by the Scrutinizer within 2 working days and the same will be forthwith declared by the Company by notifying the Stock Exchanges and by uploading it on its web-site [www.irisbusiness.com](http://www.irisbusiness.com). Chairman concluded the meeting by thanking the members for attending the AGM and for the active support of members. The meeting concluded at 11:45 a.m. (IST).

For **IRIS Business Services Limited**

**Santoshkumar Sharma**  
**Company Secretary & Compliance Officer**  
Membership Number - ACS 35139