

# **Integrated Filing (Finance) Ind AS**

## **IRIS BUSINESS SERVICES LIMITED**

### **General Information**

|  |               |
|--|---------------|
| Scrip code*  | 540735        |
| NSE Symbol*  | IRIS          |
| MSEI Symbol*   | NOTLISTED     |
| ISIN*  | INE864K01010  |
| Type of company  | Main Board    |
| Class of security  | Equity        |
| Date of start of financial year  | 01-04-2025    |
| Date of end of financial year  | 31-03-2026    |
| Date of board meeting when results were approved   | 13-08-2025    |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 07-08-2025    |
| Description of presentation currency   | INR           |
| Level of rounding  | Lakhs         |
| Reporting Type   | Quarterly     |
| Reporting Quarter  | First quarter |
| Nature of report standalone or consolidated  | Standalone    |
| Whether results are audited or unaudited for the quarter ended   | Unaudited     |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended            |               |
| Segment Reporting  | Multi segment |
| Description of single segment  |               |
| Start date of board meeting  | 13-08-2025    |
| Start time of board meeting  | 12:30:00      |
| End date of board meeting  | 13-08-2025    |
| End time of board meeting  | 14:40:00      |
| Whether cash flow statement is applicable on company   |               |

|   |                |  |
|---|----------------|--|
| Type of cash flow statement   |                |  |
| Declaration of unmodified opinion or statement on impact of audit qualification   | Not applicable |  |
| Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter? | true           |  |
| No. of times funds raised during the quarter  | 1              |  |
| Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?  | true           |  |

## Financial Results - Ind-AS

Amount in (Lakhs)

| Particulars                                 |   | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|---|---------------------------------------|--|
| Date of start of reporting period           |   | 01-04-2025                            | 01-04-2025   |
| Date of end of reporting period             |   | 30-06-2025                            | 30-06-2025   |
| Whether results are audited or unaudited    |   | Unaudited                             | Unaudited  |
| Nature of report standalone or consolidated |   | Standalone                            | Standalone   |
| Part I                                      | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |                                       |  |
| 1   | <b>Income</b>   |                                       |  |
|   | Revenue from operations   | 2,817.13                              | 2,817.13   |
|   | Other income  | 116.56                                | 116.56   |
|   | <b>Total income</b>   | 2,933.69                              | 2,933.69   |
| 2   | <b>Expenses</b>   |                                       |  |
| (a)   | Cost of materials consumed  | 0.00                                  | 0.00   |
| (b)   | Purchases of stock-in-trade   | 0.00                                  | 0.00   |
| (c)   | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 0.00                                  | 0.00   |
| (d)   | Employee benefit expense  | 1,669.00                              | 1,669.00   |
| (e)   | Finance costs   | 15.07                                 | 15.07  |
| (f)   | Depreciation, depletion and amortisation expense  | 70.54                                 | 70.54  |
| (g)   | <b>Other Expenses</b>   |                                       |  |
| 1   | Other expenses  | 1,171.18                              | 1,171.18   |
|   | <b>Total other expenses</b>   | 1,171.18                              | 1,171.18   |
|   | <b>Total expenses</b>   | 2,925.79                              | 2,925.79   |
|   | <b>Total profit before exceptional items and tax</b>  | 7.90                                  | 7.90   |
| 4   | Exceptional items   | 0.00                                  | 0.00   |
| 5   | <b>Total profit before tax</b>  | 7.90                                  | 7.90   |

|    |  |          |          |
|----|--|----------|----------|
| 6  | <b>Tax expense</b>   |          |          |
| 7  | Current tax  | 4.63     | 4.63     |
| 8  | Deferred tax   | 0.00     | 0.00     |
| 9  | <b>Total tax expenses</b>  | 4.63     | 4.63     |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00     | 0.00     |
| 11 | <b>Net Profit Loss for the period from continuing operations</b>   | 3.27     | 3.27     |
| 12 | Profit (loss) from discontinued operations before tax  | 0.00     | 0.00     |
| 13 | Tax expense of discontinued operations   | 0.00     | 0.00     |
| 14 | <b>Net profit (loss) from discontinued operation after tax</b>   | 0.00     | 0.00     |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method                            | 0.00     | 0.00     |
| 16 | <b>Total profit (loss) for period</b>  | 3.27     | 3.27     |
| 17 | Other comprehensive income net of taxes  | (29.05)  | (29.05)  |
| 18 | <b>Total Comprehensive Income for the period</b>   | (25.78)  | (25.78)  |
| 19 | <b>Total profit or loss, attributable to</b>   |          |          |
|    | Profit or loss, attributable to owners of parent   |          |          |
|    | Total profit or loss, attributable to non-controlling interests  |          |          |
| 20 | <b>Total Comprehensive income for the period attributable to</b>   |          |          |
|    | Comprehensive income for the period attributable to owners of parent   |          |          |
|    | Total comprehensive income for the period attributable to owners of parent non-controlling interests                 |          |          |
| 21 | <b>Details of equity share capital</b>   |          |          |
|    | Paid-up equity share capital   | 2,053.81 | 2,053.81 |
|    | Face value of equity share capital   | 10.00    | 10.00    |
| 22 | Reserves excluding revaluation reserve   |          |          |
| 23 | <b>Earnings per share</b>  |          |          |
| i  | <b>Earnings per equity share for continuing operations</b>   |          |          |
|    | Basic earnings (loss) per share from continuing operations   | 0.02     | 0.02     |
|    | Diluted earnings (loss) per share from continuing operations   | 0.02     | 0.02     |

|     |   |                        |      |
|-----|---|------------------------|------|
| ii  | <b>Earnings per equity share for discontinued operations</b>                  |                        |      |
|     | Basic earnings (loss) per share from discontinued operations                  | 0.00                   | 0.00 |
|     | Diluted earnings (loss) per share from discontinued operations                | 0.00                   | 0.00 |
| iii | <b>Earnings per equity share (for continuing and discontinued operations)</b> |                        |      |
|     | Basic earnings (loss) per share from continuing and discontinued operations   | 0.02                   | 0.02 |
|     | Diluted earnings (loss) per share from continuing and discontinued operations | 0.02                   | 0.02 |
| 24  | Debt equity ratio   |                        |      |
| 25  | Debt service coverage ratio   |                        |      |
| 26  | Interest service coverage ratio   |                        |      |
| 27  | Remarks for debt equity ratio   |                        |      |
| 28  | Remarks for debt service coverage ratio                                       |                        |      |
| 29  | Remarks for interest service coverage ratio                                   |                        |      |
| 30  | Disclosure of notes on financial results                                      | Textual Information(1) |      |

## Text Block

|                        |  |
|------------------------|--|
| Textual Information(1) | <p>a. The above standalone financial results for the quarter ended June 30th, 2025 were reviewed, and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on August 13th, 2025.</p> <p>b. Effective from the second quarter of the previous financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".</p> <p>c. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at June 30th, 2025 the total liabilities exceeded its total assets by Rs. 59.03 lakhs. The Company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the Subsidiary and continued support of the Company, the investment in the Subsidiary is measured at cost.</p> <p>d. Figures for the quarter ended March 31st, 2025 are the balancing figure between audited figures in respect of respective full financial year and published year to date figures up to the third quarter of the respective financial year which were subjected to limited review.</p> <p>e. On July 2, 2025, following the approval of the Board of Directors, the Company executed definitive agreements with Sovos Compliance Limited, United Kingdom ("Sovos"), for the sale and transfer of its GST Application Service Provider ("GST ASP") Business, along with a 100% equity stake in its Subsidiary, IRIS Logix Solutions Private Limited ("IRIS Logix"). The aggregate consideration for the transaction was Rs.15,124 lakhs. Shareholder approval for the transaction was subsequently obtained at the Extraordinary General Meeting held on July 26, 2025.</p> |
|------------------------|--|

The transaction structure included:

- (1) Acquisition of the minority stake in IRIS Logix,
- (2) Sale of a 5% equity stake in IRIS Logix to Sovos,
- (3) Slump sale of the GST ASP Business to IRIS Logix for Rs. 14,057 lakhs, funded by Sovos,
- (4) Transfer of entire balance stake of the Company in IRIS Logix to Sovos. The consideration for sale of 100% equity stake in IRIS Logix (inclusive of 5% stake sale referred at (2) above) aggregates to Rs. 1,067 lakhs which is subject to any adjustment towards shortfall in net working capital or in net cash in IRIS Logix determined as on the date of completion of sale of 100% equity stake in IRIS Logix.

As the agreement was executed after the reporting date and no binding obligation existed as of June 30, 2025, the transaction qualifies as a non-adjusting event under Ind AS 10.

Consequently, no financial impact has been recognised in these results.

f. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

K Balachandran  
Whole Time Director & CEO  
DIN: 00080055  
Date: August 13th, 2025  
Place: Navi Mumbai

## Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Lakhs)

| Particulars                                 |  | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|--|---------------------------------------|--|
| Date of start of reporting period           |  | 01-04-2025                            | 01-04-2025   |
| Date of end of reporting period             |  | 30-06-2025                            | 30-06-2025   |
| Whether results are audited or unaudited    |  | Unaudited                             | Unaudited  |
| Nature of report standalone or consolidated |  | Standalone                            | Standalone   |
| 1   | <b>Segment Revenue (Income)</b>  |                                       |  |
|   | <b>(net sale/income from each segment should be disclosed)</b>         |                                       |  |
| 1   | SupTech  | 1,572.09                              | 1,572.09   |
| 2   | RegTech  | 673.87                                | 673.87   |
| 3   | TaxTech  | 453.37                                | 453.37   |
| 4   | DataTech   | 25.52                                 | 25.52  |
| 5   | Others   | 92.28                                 | 92.28  |
| 6   | Unallocated  | 0.00                                  | 0.00   |
|   | <b>Total Segment Revenue</b>   | 2,817.13                              | 2,817.13   |
|   | <b>Less: Inter segment revenue</b>                                     | 0.00                                  | 0.00   |
|   | <b>Revenue from operations</b>   | 2,817.13                              | 2,817.13   |
| 2   | <b>Segment Result</b>  |                                       |  |
|   | <b>Profit (+) / Loss (-) before tax and interest from each segment</b> |                                       |  |
| 1   | SupTech  | 386.49                                | 386.49   |
| 2   | RegTech  | (317.55)                              | (317.55)   |
| 3   | TaxTech  | (96.05)                               | (96.05)  |
| 4   | DataTech   | (26.20)                               | (26.20)  |
| 5   | Others   | 30.26                                 | 30.26  |
| 6   | Unallocated  | 116.56                                | 116.56   |
|   | <b>Total Profit before tax</b>   | 93.51                                 | 93.51  |



|   |   |       |                           |
|---|---|-------|---------------------------|
|   | <b>i. Finance cost</b>  | 15.07 | 15.07                     |
|   | <b>ii. Other Unallocable Expenditure net off Unallocable income</b> | 70.54 | 70.54                     |
|   | <b>Profit before tax</b>  | 7.90  | 7.90                      |
| 3 | <b>(Segment Asset - Segment Liabilities)</b>                        |       |                           |
|   | <b>Segment Asset</b>  |       |                           |
| 1 | SupTech   | 0.00  | 0.00                      |
| 2 | RegTech   | 0.00  | 0.00                      |
| 3 | TaxTech   | 0.00  | 0.00                      |
| 4 | DataTech  | 0.00  | 0.00                      |
| 5 | Others  | 0.00  | 0.00                      |
| 6 | Unallocated   | 0.00  | 0.00                      |
|   | <b>Total Segment Assets</b>   | 0.00  | 0.00                      |
|   | <b>Un-allocable Assets</b>  | 0.00  | 0.00                      |
|   | <b>Net Segment Assets</b>   | 0.00  | 0.00                      |
| 4 | <b>Segment Liabilities</b>  |       |                           |
|   | <b>Segment Liabilities</b>  |       |                           |
| 1 | SupTech   | 0.00  | 0.00                      |
| 2 | RegTech   | 0.00  | 0.00                      |
| 3 | TaxTech   | 0.00  | 0.00                      |
| 4 | DataTech  | 0.00  | 0.00                      |
| 5 | Others  | 0.00  | 0.00                      |
| 6 | Unallocated   | 0.00  | 0.00                      |
|   | <b>Total Segment Liabilities</b>                                    | 0.00  | 0.00                      |
|   | <b>Un-allocable Liabilities</b>                                     | 0.00  | 0.00                      |
|   | <b>Net Segment Liabilities</b>                                      | 0.00  | 0.00                      |
|   | Disclosure of notes on segments                                     |       | Textual<br>Information(1) |

### Text Block

|                           |  |
|---------------------------|--|
| Textual<br>Information(1) | Assets and liabilities used in the Company's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments.<br>The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities. |
|---------------------------|--|

## Other Comprehensive Income

Amount in (Lakhs)

| Particulars                                  |  | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|--|--|---------------------------------------|--|
| Date of start of reporting period            |  | 01-04-2025                            | 01-04-2025   |
| Date of end of reporting period              |  | 30-06-2025                            | 30-06-2025   |
| Whether results are audited or unaudited     |  | Unaudited                             | Unaudited  |
| Nature of report standalone or consolidated  |  | Standalone                            | Standalone   |
| <b>Other comprehensive income [Abstract]</b> |  |                                       |  |
| 1  | <b>Amount of items that will not be reclassified to profit and loss</b>      |                                       |  |
|  | Total Amount of items that will not be reclassified to profit and loss       |                                       |  |
| 2  | Income tax relating to items that will not be reclassified to profit or loss |                                       |  |
| 3  | <b>Amount of items that will be reclassified to profit and loss</b>          |                                       |  |
| 1  | Fair Value Changes on Derivatives Designated as cash flow hedge              | (29.05)                               | (29.05)  |
|  | Total Amount of items that will be reclassified to profit and loss           | (29.05)                               | (29.05)  |
| 4  | Income tax relating to items that will be reclassified to profit or loss     | 0.00                                  | 0.00   |
| 5  | Total Other comprehensive income   | (29.05)                               | (29.05)  |

## Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

|  |                     |
|--|---------------------|
| Mode of Fund Raising   | Preferential Issues |
| Description of mode of fund raising (Applicable in case of others is selected)   |                     |
| Date of Raising Funds  | 27-06-2024          |
| Amount Raised  | 1,999.00            |
| Report filed for Quarter ended   | 30-06-2025          |
| Monitoring Agency  | false               |
| Monitoring Agency Name, if applicable  |                     |
| Is there a Deviation / Variation in use of funds raised  | false               |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                     |
| If Yes, Date of shareholder Approval   |                     |
| Explanation for the Deviation / Variation  | false               |
| Comments of the Audit Committee after review   | No Comments         |
| Comments of the auditors, if any   | No Comments         |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| <b>Sr.</b> | <b>Original Object</b>           | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds Utilised</b> | <b>Amount of Deviation/Variation for the quarter according to applicable object</b> | <b>Remarks if any</b> |
|------------|----------------------------------|--------------------------------|----------------------------|------------------------------------|-----------------------|---|-----------------------|
| 1          | Sales and Marketing              | No                             | 1,500.00                   | 0.00                               | 395.61                | 0.00  |                       |
| 2          | Product development related cost | No                             | 300.00                     | 0.00                               | 62.89                 | 0.00  |                       |
| 3          | General corporate purpose        | No                             | 200.00                     | 0.00                               | 23.46                 | 0.00  |                       |

### Signatory Details

|                       |  |
|-----------------------|--|
| Name of signatory     | SANTOSHKUMAR SHARMA                      |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | NAVI MUMBAI                              |
| Date                  | 13-08-2025                               |

## Format for Disclosing Outstanding Default on Loans and Debt Securities

Amount in (Lakhs)

| Sr.       | Particulars  | Amount | Remarks                |
|-----------|--|--------|------------------------|
| <b>1.</b> | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>             |        |                        |
| A         | Total amount outstanding as on date  | 0.00   | Textual Information(1) |
| B         | Of the total amount outstanding, amount of default as on date  | 0.00   | Textual Information(2) |
| <b>2.</b> | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  |        |                        |
| A         | Total amount outstanding as on date  | 0.00   | Textual Information(3) |
| B         | Of the total amount outstanding, amount of default as on date  | 0.00   | Textual Information(4) |
| <b>3.</b> | <b>Total financial indebtedness of the listed entity including short - term and long - term debt</b> | 0.00   | Textual Information(5) |

### Text Block

|                           |                |
|---------------------------|----------------|
| Textual<br>Information(1) | Not Applicable |
| Textual<br>Information(2) | Not Applicable |
| Textual<br>Information(3) | Not Applicable |
| Textual<br>Information(4) | Not Applicable |
| Textual<br>Information(5) | Not Applicable |