

Integrated Filing (Finance) Ind AS

IRIS BUSINESS SERVICES LIMITED

General Information

Scrip code*	540735
NSE Symbol*	IRIS
MSEI Symbol*	NOTLISTED
ISIN*	INE864K01010
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-08-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-08-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	13-08-2025
Start time of board meeting	12:30:00
End date of board meeting	13-08-2025
End time of board meeting	14:40:00
Whether cash flow statement is applicable on company	

Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2,985.89	2,985.89
	Other income	120.12	120.12
	Total income	3,106.01	3,106.01
2	Expenses		
(a)	Cost of materials consumed	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	1,729.52	1,729.52
(e)	Finance costs	15.78	15.78
(f)	Depreciation, depletion and amortisation expense	72.84	72.84
(g)	Other Expenses		
1	Other expenses	1,255.48	1,255.48
	Total other expenses	1,255.48	1,255.48
	Total expenses	3,073.62	3,073.62
	Total profit before exceptional items and tax	32.39	32.39
4	Exceptional items	0.00	0.00
5	Total profit before tax	32.39	32.39

6	Tax expense		
7	Current tax	17.24	17.24
8	Deferred tax	(7.28)	(7.28)
9	Total tax expenses	9.96	9.96
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	Net Profit Loss for the period from continuing operations	22.43	22.43
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	22.43	22.43
17	Other comprehensive income net of taxes	(22.16)	(22.16)
18	Total Comprehensive Income for the period	0.27	0.27
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	17.50	17.50
	Total profit or loss, attributable to non-controlling interests	4.93	4.93
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	(4.75)	(4.75)
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	5.02	5.02
21	Details of equity share capital		
	Paid-up equity share capital	2,053.81	2,053.81
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.11	0.11
	Diluted earnings (loss) per share from continuing operations	0.11	0.11

ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	0.11	0.11
	Diluted earnings (loss) per share from continuing and discontinued operations	0.11	0.11
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes:</p> <p>a. The above consolidated financial results for the quarter ended June 30th, 2025 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on August 13th, 2025.</p> <p>b. The consolidated financial results include financial results of the following entities:</p> <p>Sr.No. Name of the Companies Relationship</p> <p>1 IRIS Business Services Limited Parent</p> <p>2 IRIS Business Services (Asia) Pte. Ltd Subsidiary</p> <p>3 IRIS Logix Solutions Private Limited Subsidiary</p> <p>4 IRIS Business Services LLC Wholly Owned Subsidiary</p> <p>5 Atanou S.r.l. Wholly Owned Subsidiary</p> <p>6 IRIS Regtech Sdn. Bhd. Wholly Owned Subsidiary</p> <p>c. Effective from the second quarter of the previous financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".</p> <p>d. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at June 30th, 2025 the total liabilities exceeded its total assets by Rs. 59.03 lakhs. The Parent company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the Subsidiary and continued support of Parent company, the investment in the Subsidiary is measured at cost.</p> <p>e. In the light of the future prospect of the Subsidiary and committed continued support of Parent, financial results of the subsidiary mentioned in point (d) have been prepared on a going concern basis and the same is considered for preparation of consolidated financial results.</p>
------------------------	---

f. Figures for the quarter ended March 31st, 2025 are the balancing figure between audited figures in respect of respective full financial year and published year to date figures up to the third quarter of the respective financial year which were subjected to limited review.

g. On July 2, 2025, following the approval of the Board of Directors, the Company executed definitive agreements with Sovos Compliance Limited, United Kingdom ("Sovos"), for the sale and transfer of its GST Application Service Provider ("GST ASP") Business, along with a 100% equity stake in its Subsidiary, IRIS Logix Solutions Private Limited ("IRIS Logix"). The aggregate consideration for the transaction was Rs. 15,124 lakhs. Shareholder approval for the transaction was subsequently obtained at the Extraordinary General Meeting held on July 26, 2025.

The transaction structure included:

(1) Acquisition of the minority stake in IRIS Logix,
(2) Sale of a 5% equity stake in IRIS Logix to Sovos,
(3) Slump sale of the GST ASP Business to IRIS Logix for Rs. 14,057 lakhs, funded by Sovos,
(4) Transfer of entire balance stake of the Company in IRIS Logix to Sovos. The consideration for sale of 100% equity stake in IRIS Logix (inclusive of 5% stake sale referred at (2) above) aggregates to Rs.1,067 lakhs which is subject to any adjustment towards shortfall in net working capital or in net cash in IRIS Logix determined as on the date of completion of sale of 100% equity stake in IRIS Logix.

As the agreement was executed after the reporting date and no binding obligation existed as of June 30, 2025, the transaction qualifies as a non-adjusting event under Ind AS 10. Consequently, no financial impact has been recognised in these results.

h. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

K Balachandran
Whole Time Director & CEO
DIN: 00080055
Date: August 13th, 2025
Place: Navi Mumbai

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 SupTech	1,621.04	1,621.04
2 RegTech	762.41	762.41
3 TaxTech	484.64	484.64
4 DataTech	25.52	25.52
5 Others	92.28	92.28
6 Unallocated	0.00	0.00
Total Segment Revenue	2,985.89	2,985.89
Less: Inter segment revenue	0.00	0.00
Revenue from operations	2,985.89	2,985.89
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 SupTech	355.28	355.28
2 RegTech	(279.00)	(279.00)
3 TaxTech	(82.56)	(82.56)
4 DataTech	(26.20)	(26.20)
5 Others	30.26	30.26
6 Unallocated	120.22	120.22
Total Profit before tax	118.00	118.00

	i. Finance cost	15.07	15.07
	ii. Other Unallocable Expenditure net off Unallocable income	70.54	70.54
	Profit before tax	32.39	32.39
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	SupTech	0.00	0.00
2	RegTech	0.00	0.00
3	TaxTech	0.00	0.00
4	DataTech	0.00	0.00
5	Others	0.00	0.00
6	Unallocated	0.00	0.00
	Total Segment Assets	0.00	0.00
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	0.00	0.00
4	Segment Liabilities		
	Segment Liabilities		
1	SupTech	0.00	0.00
2	RegTech	0.00	0.00
3	TaxTech	0.00	0.00
4	DataTech	0.00	0.00
5	Others	0.00	0.00
6	Unallocated	0.00	0.00
	Total Segment Liabilities	0.00	0.00
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	0.00	0.00
	Disclosure of notes on segments		Textual Information(1)

Text Block

Textual Information(1)	Assets and liabilities used in the Group's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.
------------------------	---

Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss		
3 Amount of items that will be reclassified to profit and loss		
1 Fair Value Changes on Derivatives Designated as cash flow hedge	(29.05)	(29.05)
2 Exchange differences on translation of financial results of foreign operations	6.89	6.89
Total Amount of items that will be reclassified to profit and loss	(22.16)	(22.16)
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	(22.16)	(22.16)