

November 13, 2025

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 540735**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: IRIS**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on Thursday, November 13, 2025 - Approval of Un-Audited Financial Results and Other Matters.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you of the outcome of the meeting of the Board of Directors of the Company held today i.e. Thursday, November 13, 2025. The Board, inter alia, considered and approved the following:

**1. Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2025:**

The Board approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and Half Year Ended September 30, 2025, and took on record the Limited Review Reports issued by the M/s. KKC & Associates LLP, Chartered Accountants. Un-audited Standalone and Consolidated Financial Results along with the respective Limited Review Reports for the quarter and half year ended September 30, 2025 are enclosed, as **Annexure I.**

**2. Appointment of Mr. Madhavan Hariharan (DIN: 07217072) as Additional (Non-Executive, Independent Director):**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee have appointed Mr. Madhavan Hariharan (DIN: 07217072) as an Additional Director (Non-Executive, Independent) of the Company for a term of 5 years from November 14, 2025 to November 13, 2030 (both days inclusive) subject to approval by the Shareholders of the Company.

We hereby confirm that Mr. Madhavan Hariharan satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The details pertaining to this appointment, as required Schedule III – Para A(7) of Part A of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, are provided in **Annexure II.**

**IRIS Business Services Limited**

Tower 2 3<sup>rd</sup> Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: [cs@irisbusiness.com](mailto:cs@irisbusiness.com) | [www.irisbusiness.com](http://www.irisbusiness.com)

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

**3. Noting of Cessation of Mr. Haseeb Drabu (DIN: 00489888) as an Independent Director of the Company:**

The Board noted that Mr. Haseeb Drabu (DIN: 00489888) ceased to hold office as an Independent Director of the Company with effect from the close of business hours on November 12, 2025, upon completion of his tenure. Consequently, he also ceased to be the Chairman of the Risk Management Committee and a member of the Audit Committee of the Company with effect from the same date. The details pertaining to this appointment, as required under Schedule III – Para A(7) of Part A of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, are provided in **Annexure III**.

The information is required pursuant to Regulation 30 of the SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

The aforementioned information will also be available on the websites of the Stock Exchanges, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), and on the Company's website: [www.irisbusiness.com](http://www.irisbusiness.com).

The meeting of the Board of Directors commenced at 15:00 IST and concluded at 17:00 IST.

You are requested to take the same on record. Thanking You,

Yours faithfully,

**For IRIS Business Services Limited**

**Santoshkumar Sharma**

**Company Secretary & Compliance Officer**

**ICSI Membership No. ACS-35139**

**IRIS Business Services Limited**

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CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

**Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors of  
IRIS Business Services Limited.**

## Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRIS Business Services Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
IRIS Business Services Limited	Parent
Atanou S.R.L.	Wholly Owned Subsidiary
IRIS RegTech Sdn. Bhd.	Wholly Owned Subsidiary
IRIS Logix Solutions Private Limited	Subsidiary (up to the date of transfer)
IRIS Business Services (Asia) Pte. Ltd	Subsidiary
IRIS Business Services, LLC	Subsidiary





# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of Matter

6. Attention is drawn to Note (g) of the Statement which describes the strategic divestment of its Tax technology GST Application Service Provider business, sale of 100% equity interest in IRIS Logix Solutions Private Limited, a wholly owned subsidiary engaged in e-Way Bill generation services and divestment of its e-invoicing business in Malaysia and its impact of the standalone financial results including consequential disclosure of results of the divestments as 'Discontinued Operations'.
7. Attention is drawn to Note (e) and (f) of the Statement, which describes that the financial information of IRIS Business Services LLC (the 'Subsidiary') is prepared on going concern basis despite the liabilities thereof exceeding the total assets as at the reporting date, having regards to business plans of the Subsidiary, and continued financial support from the Parent.

Our conclusion on the Statement is not modified in respect of the above matters.

## Other Matters

8. The Statement includes the financial information of two Subsidiaries which have not been reviewed by its auditors, reflect total assets of Rs. 652.05 Lakhs (before consolidation adjustment) as at 30 September 2025, total revenue of Rs. 138.09 Lakhs and Rs. 217.66 Lakhs (before consolidation adjustment), total net profit from continued operations of Rs. 5.19 Lakhs and Rs. 7.23 Lakhs, total net profit from discontinued operations of Rs. 163.90 Lakhs and Rs. 165.67 Lakhs (before consolidation adjustment) and total comprehensive Income of Rs. 176.36 Lakhs and Rs. 192.94 Lakhs (before consolidation adjustment) for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and net cash inflows of Rs. 126.04 for the period from 01 April 2025 to 30 September 2025, as considered in the Statement. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

*Singh Chauhan*

**Soorej Kombaht**

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNUPV9644



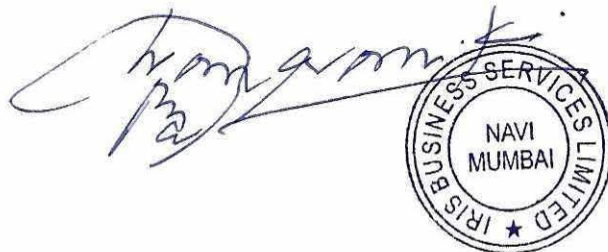
Place: Mumbai

Date: 13 November 2025

Statement of unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025

( ₹ in Lakhs, except per share data and per equity data)

Particulars		Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>Continuing Operations</b>							
Revenue from operations	1	2,856.35	2,519.22	2,691.15	5,375.57	5,108.36	10,967.60
Other income	2	253.64	119.47	68.39	373.11	121.07	251.63
<b>Total Income (1+2)</b>	<b>3</b>	<b>3,109.99</b>	<b>2,638.69</b>	<b>2,759.54</b>	<b>5,748.68</b>	<b>5,229.43</b>	<b>11,219.23</b>
<b>Expenses</b>							
Employee benefits expense		1,685.26	1,441.19	1,294.27	3,126.45	2,463.56	5,308.47
Finance costs		8.25	15.69	21.54	23.94	39.55	78.27
Depreciation and amortization expense		50.69	49.63	36.99	100.32	73.81	153.43
Other expenses		1,156.16	1,053.48	923.76	2,209.64	1,819.90	3,762.49
<b>Total Expenses</b>	<b>4</b>	<b>2,900.36</b>	<b>2,559.99</b>	<b>2,276.56</b>	<b>5,460.35</b>	<b>4,396.82</b>	<b>9,302.66</b>
<b>Profit / (Loss) Before Exceptional Items and Tax (3-4)</b>	<b>5</b>	<b>209.63</b>	<b>78.70</b>	<b>482.98</b>	<b>288.33</b>	<b>832.61</b>	<b>1,916.57</b>
<b>Tax expense</b>							
Current tax		25.75	41.92	130.94	67.67	226.31	551.11
Tax Expense for earlier year		-	-	-	-	-	-
Deferred tax		-	-	(25.00)	-	(50.00)	-
<b>Total tax expense</b>	<b>6</b>	<b>25.75</b>	<b>41.92</b>	<b>105.94</b>	<b>67.67</b>	<b>176.31</b>	<b>551.11</b>
<b>Profit / (Loss) for the period / year of continued operations (5-6)</b>	<b>7</b>	<b>183.88</b>	<b>36.78</b>	<b>377.04</b>	<b>220.66</b>	<b>656.30</b>	<b>1,365.46</b>
<b>Profit / (Loss) from discontinued operations</b>		(16.70)	(46.31)	14.95	(63.01)	27.52	(61.50)
Exceptional Items (Refer Note "g")		13,598.67	-	-	13,598.67	-	-
Tax Expense of Discontinued Operations		(2,080.81)	31.96	(2.73)	(2,048.85)	(6.11)	21.22
<b>Profit / (Loss) for the period / year of discontinued operations</b>	<b>8</b>	<b>11,501.16</b>	<b>(14.35)</b>	<b>12.22</b>	<b>11,486.81</b>	<b>21.41</b>	<b>(40.28)</b>
<b>Net Profit / (loss) for the period/year (7+8)</b>	<b>9</b>	<b>11,685.04</b>	<b>22.43</b>	<b>389.26</b>	<b>11,707.47</b>	<b>677.71</b>	<b>1,325.18</b>
<b>Other comprehensive income</b>							
(i) Items that will not be reclassified to statement of profit and loss (net of taxes)		(32.31)	-	14.83	(32.31)	14.83	(1.91)
(ii) Items that will be reclassified subsequently to statement of profit and loss (net of taxes)							
(a) Fair Value Changes on Derivatives Designated as cash flow hedge		(31.92)	(29.05)	(41.71)	(60.97)	(45.03)	(6.56)
(b) Exchange differences on translation of financial results of foreign operations		16.42	6.89	6.90	23.31	6.40	4.46
<b>Total other comprehensive income / (loss) for the period / year</b>	<b>10</b>	<b>(47.81)</b>	<b>(22.16)</b>	<b>(19.98)</b>	<b>(69.97)</b>	<b>(23.80)</b>	<b>(4.01)</b>
<b>Total comprehensive income for the period / year (9+10)</b>	<b>11</b>	<b>11,637.23</b>	<b>0.27</b>	<b>369.28</b>	<b>11,637.50</b>	<b>653.91</b>	<b>1,321.17</b>
<b>Net Profit / (Loss) for the period / year attributable to:</b>							
Equity holders of the parent		11,685.04	22.43	389.26	11,707.47	677.71	1,325.18
Non-controlling interests		(0.20)	17.50	384.80	11,702.74	666.69	1,302.64
			4.93	4.46	4.73	11.02	22.54
<b>Other comprehensive income / (loss) for the period / year attributable to:</b>		<b>(47.81)</b>	<b>(22.16)</b>	<b>(19.98)</b>	<b>(69.97)</b>	<b>(23.80)</b>	<b>(4.01)</b>
Equity holders of the parent		(47.86)	(22.25)	(20.10)	(70.11)	(23.91)	(4.06)
Non-controlling interests		0.05	0.09	0.12	0.14	0.11	0.05
<b>Total comprehensive income / (loss) for the period / year attributable to:</b>		<b>11,637.23</b>	<b>0.27</b>	<b>369.28</b>	<b>11,637.50</b>	<b>653.91</b>	<b>1,321.18</b>
Equity holders of the parent		11,637.38	(4.75)	364.70	11,632.63	642.78	1,298.60
Non-controlling interests		(0.15)	5.02	4.58	4.87	11.13	22.58
<b>Profit from Continued business</b>		<b>183.88</b>	<b>36.78</b>	<b>377.04</b>	<b>220.66</b>	<b>656.30</b>	<b>1,365.46</b>
Equity holders of the parent		183.83	36.72	376.99	220.55	656.24	1,365.28
Non-controlling interests		0.05	0.06	0.05	0.11	0.06	0.18
<b>Profit from Discontinued business</b>		<b>11,501.16</b>	<b>(14.35)</b>	<b>12.22</b>	<b>11,486.81</b>	<b>21.41</b>	<b>(40.27)</b>
Equity holders of the parent		11,501.42	(19.23)	7.80	11,482.20	10.46	(62.63)
Non-controlling interests		(0.26)	4.88	4.42	4.61	10.95	22.36
<b>Paid up Equity Share Capital (Face value: ₹ 10 per share)</b>		<b>2,055.82</b>	<b>2,053.81</b>	<b>1,990.46</b>	<b>2,055.82</b>	<b>1,990.46</b>	<b>2,053.81</b>
<b>Other Equity</b>							<b>5,515.11</b>
<b>Earnings Per Share (Of ₹ 10/- Each) (Not Annualised for interim period):</b>							
<b>For Continuing Operations</b>							
Basic (₹)		0.89	0.18	1.94	1.07	3.38	6.86
Diluted (₹)		0.88	0.18	1.90	1.06	3.33	6.74
<b>For Discontinued Operations</b>							
Basic (₹)		55.97	(0.07)	0.06	55.89	0.11	(0.31)
Diluted (₹)		55.35	(0.07)	0.06	55.29	0.11	(0.31)
<b>For Continuing and Discontinued Operations</b>							
Basic (₹)		56.87	0.11	2.00	56.97	3.49	6.55
Diluted (₹)		56.23	0.11	1.97	56.36	3.44	6.43
Refer Accompanying note to the Financial Results							





**IRIS BUSINESS SERVICES LIMITED**

Corporate Identity Number: L72900MH2000PLC128943

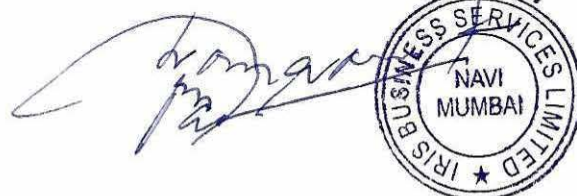
Registered Office: T-231 Tower 2 3rd Floor, International InfoTech Park, Vashi, Navi Mumbai-400703, Maharashtra, India.

Website: www.irisbusiness.com | Tel: +91 22 67301000 | Email: cs@irisbusiness.com

**Consolidated Statement of Assets and Liabilities as at September 30, 2025**

(₹ in Lakhs)

	Particulars	As at September 30, 2025 (Unaudited)	As at 31 March 2025 (Audited)
I.	<b>ASSETS</b>		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	107.58	113.84
	(b) Right-of-use Assets	887.26	908.44
	(c) Other intangible assets	355.95	675.51
	(d) Intangible Assets under Development	787.82	384.90
	(e) Financial assets		
	(i) Investments	-	-
	(ii) Others	-	-
	(ii) Other Financial Assets	9,406.58	90.92
	(f) Deferred tax assets (net)	115.00	125.37
	(g) Other assets	-	-
	(2) Current assets		
	(a) Financial assets		
	(i) Investments	3,871.59	2,110.86
	(ii) Trade receivables	2,608.88	2,955.54
	(iii) Cash and cash equivalents	4,622.33	3,047.07
	(iv) Bank Balances other than Cash and Cash Equivalents above	490.37	422.60
	(v) Loans	5.90	3.58
	(vi) Other financial assets	1,097.86	712.30
	(b) Current tax assets (net)	-	-
	(c) Other current assets	664.09	986.22
	<b>TOTAL ASSETS</b>	<b>25,021.21</b>	<b>12,537.15</b>
II.	<b>EQUITY</b>		
	(a) Equity share capital	2,055.82	2,053.82
	(b) Other equity	16,853.41	5,515.11
	(c) Money received against share warrants	-	-
	(d) Non-Controlling Interest	1.75	41.20
	<b>TOTAL EQUITY</b>	<b>18,910.98</b>	<b>7,610.13</b>
III.	<b>LIABILITIES</b>		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	54.48	65.63
	(iii) Others	-	-
	(b) Provisions	538.68	653.31
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	129.07	344.65
	(ii) Lease liabilities	21.80	20.20
	(iii) Trade payables		
	a. Dues of micro enterprises and small enterprises	27.10	25.27
	b. Dues of creditors other than micro enterprises and small enterprises	238.18	278.21
	(iv) Other Financial Liabilities	1,896.95	1,517.77
	(b) Provisions	237.89	303.04
	(c) Current tax liabilities (net)	1,115.95	148.45
	(d) Other Liabilities	1,850.13	1,570.49
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,021.21</b>	<b>12,537.15</b>



**IRIS BUSINESS SERVICES LIMITED**

Corporate Identity Number: L72900MH2000PLC128943

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**Consolidated Statement of cash flows for the half year ended September 30, 2025**

Particulars	( ₹ in Lakhs )	
	September 30, 2025	September 30, 2024
<b>A. Cash Flows from Operating Activities</b>		
Profit/(loss) for the year from Continuing Operations	220.66	656.30
Profit/(loss) for the year from Discontinuing Operations	11,486.81	21.41
<b>Adjustments for:</b>		
Depreciation and amortisation expense	131.31	100.07
Income Tax Expense	2,116.53	182.41
Loss / (profit) on sale / disposal of property, plant and equipment	-	(0.44)
Share based payment accrual	137.89	8.22
Bad debts written off	0.86	4.03
Allowance for doubtful trade receivables	(67.85)	32.17
Gains or losses from sale of "GST ASP" Business	(14,395.67)	-
Effect of change in foreign currency translation reserve	23.31	6.40
Realised gain on Short term Investments	(86.18)	-
Finance costs	23.95	39.89
Interest income	(172.00)	(40.14)
Financial assets derecognised	(11.94)	-
	(592.32)	1,010.32
<b>Operating profit before working capital changes</b>		
<b>Changes in operating assets and liabilities</b>		
(Increase) / decrease in trade receivables	71.30	(661.23)
(Increase) / decrease in loans	(2.32)	(1.24)
(Increase) / decrease in loans	(25.17)	(174.61)
Increase / (decrease) in trade payables	(536.93)	(325.59)
(Increase) / decrease in other financial assets	269.78	111.94
(Increase) / decrease in other assets	(6.53)	(26.88)
Increase / (decrease) in provisions	438.61	878.23
Increase / (decrease) in other financial liabilities	511.21	153.17
Increase / (decrease) in other liabilities		
<b>Sale of Taxtech "GST ASP" Business</b>		
Proceeds from sale of "GST ASP" Business	12,874.23	-
Transaction cost on slump sale	(288.54)	-
Acquisition of minority stake in subsidiary	(489.56)	-
Proceeds from sale of investment in subsidiary	660.66	-
	<b>12,884.42</b>	<b>964.11</b>
<b>Cash inflow / (outflow) from operating activity</b>		
Taxes paid (net)	(1,153.26)	(96.78)
<b>Net cash inflow / (outflow) from operating activities - Total (A)</b>	<b>11,731.16</b>	<b>867.33</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, intangibles and intangibles under development	(456.77)	(378.25)
Sale of property, plant and equipment and intangibles under development	-	0.07
Investment in Fixed deposit	(7,906.23)	-
Investment in Short term Mutual fund	(1,674.56)	(900.00)
Interest received	172.00	34.41
Bank deposits with original maturity of more than 3 months	(68.62)	(31.52)
<b>Net cash inflow / (outflow) from investing activities - Total (B)</b>	<b>(9,934.18)</b>	<b>(1,275.29)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital	-	54.35
Securities premium received on issue of shares	-	945.65
Money received against share warrants	-	250.00
Repayment of Lease Liabilities	(13.24)	(12.60)
(Repayment) / proceeds from short term borrowings (net)	(215.58)	(184.19)
Proceeds from issue of shares on exercise of employee stock options	27.06	-
Interest paid on bank loans and others	(19.96)	(38.30)
<b>Net cash inflow / (outflow) from financing activities - Total (C)</b>	<b>(221.72)</b>	<b>1,014.91</b>
<b>Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>1,575.26</b>	<b>606.95</b>
<b>D. Cash and cash equivalents at the beginning of the year</b>	<b>3,047.07</b>	<b>1,393.42</b>
<b>E. Cash and cash equivalents at the end of the period</b>	<b>4,622.33</b>	<b>2,000.37</b>
<b>Disclosure of Cash Flows from Discontinued Operations</b>		
Net cash inflows from operating activities	11,121.16	248.57
Net cash inflows from investing activities	(5.26)	(133.20)
Net cash outflows from financing activities	-	-



**IRIS BUSINESS SERVICES LIMITED**

Corporate Identity Number: L72900MH2000PLC128943

**Registered Office:** T-231 Tower 2 3rd Floor, International InfoTech Park, Vashi, Navi Mumbai-400703, Maharashtra, India.

Website: www.irisbusiness.com | Tel: +91 22 67301000 | Email: cs@irisbusiness.com

**Consolidated Segment wise results for the quarter and half year ended September 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2025 (unaudited)	30 June 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)	31 March 2025 (Audited)
<b>1. Segment Revenue</b>						
(a) SupTech	1,663.47	1,621.04	1,536.61	3,284.51	2,902.00	6,150.25
(b) RegTech	1,062.65	762.41	1,026.39	1,825.06	1,960.47	4,278.03
(c) DataTech	44.81	43.49	45.76	88.30	86.73	193.12
(d) Others	85.42	92.28	82.39	177.70	159.16	346.20
<b>Revenue from operations</b>	<b>2,856.35</b>	<b>2,519.22</b>	<b>2,691.15</b>	<b>5,375.57</b>	<b>5,108.36</b>	<b>10,967.60</b>
<b>2. Segment Results</b>						
(a) SupTech	470.21	477.36	398.89	947.57	726.44	1,676.90
(b) RegTech	109.74	(131.16)	413.61	(21.43)	752.07	1,689.46
(c) DataTech	(60.91)	11.44	38.53	(49.45)	56.31	127.25
(d) Others	39.82	39.51	20.20	79.33	70.07	147.07
(e) Unallocated Income (Other income)	253.63	119.48	68.50	373.11	121.18	251.83
(f) Unallocated Expenses (Not directly attributable)	(545.97)	(373.52)	(400.02)	(919.49)	(782.93)	(1,749.46)
<b>Total</b>	<b>266.52</b>	<b>143.11</b>	<b>539.71</b>	<b>409.64</b>	<b>943.14</b>	<b>2,143.04</b>
Less: i) Finance Costs	6.53	14.98	19.97	21.51	37.18	73.85
ii) Depreciation and amortization expense	50.36	49.44	36.75	99.80	73.34	152.62
<b>Profit / (Loss) Before Tax and Exceptional Items</b>	<b>209.63</b>	<b>78.70</b>	<b>483.00</b>	<b>288.33</b>	<b>832.61</b>	<b>1,916.57</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax from Continued Operations</b>	<b>209.63</b>	<b>78.70</b>	<b>483.00</b>	<b>288.33</b>	<b>832.61</b>	<b>1,916.57</b>
<b>Discontinued Operations</b>						
Profit / (Loss) from discontinued operations	(16.70)	(46.31)	14.95	(63.01)	27.52	(61.50)
Exceptional Items	13,598.67	-	-	13,598.67	-	-
<b>Profit / (Loss) from Discontinued Operations</b>	<b>13,581.97</b>	<b>(46.31)</b>	<b>14.95</b>	<b>13,535.66</b>	<b>27.52</b>	<b>(61.50)</b>
<b>Profit Before Tax</b>	<b>13,791.60</b>	<b>32.39</b>	<b>497.95</b>	<b>13,823.99</b>	<b>860.13</b>	<b>1,855.07</b>

**Note:**

Assets and liabilities used in the Company's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



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Notes:

- a. The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India.
- b. The above consolidated financial results for the quarter and half year ended September 30, 2025 were reviewed, and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on November 13, 2025.

- c. The consolidated financial results include financial results of the following entities:

Sr.No.	Name of the Companies	Relationship
1	IRIS Business Services Limited	Parent
2	IRIS Logix Solutions Private Limited	Subsidiary (up to the date of transfer)
3	IRIS Business Services (Asia) Pte. Ltd	Subsidiary
4	IRIS Business Services LLC	Wholly Owned Subsidiary
5	Atanou S.r.l.	Wholly Owned Subsidiary
6	IRIS Regtech Sdn. Bhd.	Wholly Owned Subsidiary

- d. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance on three business segments, namely: "SupTech", "RegTech", and "DataTech". These segments represent separate lines of business that generate revenues and incur expenses independently from each other. For internal reporting and decision-making purposes, the CODM evaluates segment performance based on revenues and directly attributable costs, without allocation of costs that cannot be directly attributable to the business segment. Accordingly, costs that are not directly attributable to business segment are disclosed separately as unallocated expenses. Previous period figures have been regrouped/reclassified wherever necessary to conform to the above presentation.
- e. With respect to our investment in IRIS Business Services, LLC incorporated in USA (the 'Subsidiary') as at September 30, 2025 the total liabilities exceeded its total assets by ₹ 57.01 lakhs. The Company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the Subsidiary and continued support of the Company, the investment in the Subsidiary is measured at cost.
- f. In the light of the future prospect of the Subsidiary and committed continued support of Parent, financial results of the subsidiary mentioned in point (e) have been prepared on a going concern basis and the same is considered for preparation of consolidated financial results.
- g. During the quarter ended 30 September 2025, the Company divested its Tax Technology GST Application Service Provider ('GST ASP') business, along with its 100% equity stake in IRIS Logix Solutions Private Limited, to Sovos Compliance Limited, UK, and its e-invoicing business in Malaysia to Sovos Malaysia. The divestments form part of a strategic initiative to simplify operations and focus on core business lines. The transactions resulted in recognition of an exceptional gain, and the GST ASP business has been presented as discontinued operations in accordance with Ind AS 105.
- h. Corresponding previous year / period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors


**K Balachandran**  
**Whole Time Director & CEO**  
**DIN: 00080055**  
**Date: November 13<sup>th</sup>, 2025**  
**Place: Mumbai**





# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

**Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
IRIS Business Services Limited.

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of IRIS Business Services Limited (the 'Company') for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (the 'ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of Matter

5. Attention is drawn to Note (e) of the Statement which describes the strategic divestment of its Tax technology GST Application Service Provider business, sale of 100% equity interest in IRIS Logix Solutions Private Limited, a wholly owned subsidiary engaged in e-Way Bill generation services and divestment of its e-invoicing business in Malaysia and its impact of the standalone financial results including consequential disclosure of results of the divestments as



# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

'Discontinued Operations' and the sale of the wholly owned subsidiary IRIS Logix Solutions Private Limited as an 'Exceptional Item'.

6. Attention is drawn to Note (d) of the Statement, which describes that the liabilities of IRIS Business Services LLC (the 'Subsidiary') exceeds the total assets as at the reporting date. Pursuant to the business plans of the Subsidiary and the continued financial support from the Company, the investment in Subsidiary is measured at cost.

Our conclusion on the Statement is not modified in respect of the above matters.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

*Signature*

**Soorej Kombaht**

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNUPW4482



Place: Mumbai

Date: 13 November 2025



Statement of unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025

(₹ in Lakhs, except per share data and per equity data)

Particulars		Quarter ended			Half year ended		Yearly
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Continuing Operations</b>							
Revenue from operations	1	2,708.92	2,381.73	2,570.82	5,090.65	4,842.16	10,440.51
Other income	2	250.65	116.56	65.15	367.21	116.10	240.44
<b>Total Income (1+2)</b>	<b>3</b>	<b>2,959.57</b>	<b>2,498.29</b>	<b>2,635.97</b>	<b>5,457.86</b>	<b>4,958.26</b>	<b>10,680.95</b>
<b>Expenses</b>							
Employee benefits expense		1,623.25	1,380.67	1,237.38	3,003.92	2,350.76	5,072.23
Finance costs		6.54	14.97	19.97	21.51	37.18	73.85
Depreciation and amortisation expense		50.36	49.44	36.75	99.80	73.34	152.62
Other expenses		1,076.87	982.26	869.97	2,059.13	1,684.05	3,498.71
<b>Total Expenses</b>	<b>4</b>	<b>2,757.02</b>	<b>2,427.34</b>	<b>2,164.07</b>	<b>5,184.36</b>	<b>4,145.33</b>	<b>8,797.41</b>
<b>Profit / (Loss) Before Exceptional Items and Tax (3-4)</b>	<b>5</b>	<b>202.55</b>	<b>70.95</b>	<b>471.90</b>	<b>273.50</b>	<b>812.93</b>	<b>1,883.54</b>
Exceptional Items	6	349.48	-	-	349.48	-	-
<b>Profit Before Tax (5+6)</b>	<b>7</b>	<b>552.03</b>	<b>70.95</b>	<b>471.90</b>	<b>622.98</b>	<b>812.93</b>	<b>1,883.54</b>
Tax Expense	8	79.21	41.59	103.16	120.80	173.78	545.70
Current Tax		79.21	41.59	128.16	120.80	223.78	545.70
Deferred Tax		-	-	(25.00)	-	(50.00)	-
<b>Profit / (Loss) For The Period From Continuing Operations (7-8)</b>	<b>9</b>	<b>472.82</b>	<b>29.36</b>	<b>368.74</b>	<b>502.18</b>	<b>639.15</b>	<b>1,337.84</b>
<b>Profit Before Exceptional Items And Tax From Discontinued Operations</b>							
Profit / (Loss) on Discontinued Operations	10	(17.87)	(63.05)	2.94	(80.92)	(2.85)	(123.24)
Gain on Disposal of Business (Refer Note "e")	11	12,631.19	-	-	12,631.19	-	-
Tax Expense of Discontinued Operations	12	(1,972.79)	36.96	(0.84)	(1,935.83)	0.78	35.70
<b>Profit For The Period From Discontinued Operations (10+11+12)</b>	<b>13</b>	<b>10,640.53</b>	<b>(26.09)</b>	<b>2.10</b>	<b>10,614.44</b>	<b>(2.07)</b>	<b>(87.54)</b>
<b>Profit For The Period (9+13)</b>	<b>14</b>	<b>11,113.35</b>	<b>3.27</b>	<b>370.84</b>	<b>11,116.62</b>	<b>637.08</b>	<b>1,250.30</b>
<b>Other Comprehensive Income</b>	<b>15</b>	<b>(64.23)</b>	<b>(29.05)</b>	<b>(26.89)</b>	<b>(93.28)</b>	<b>(30.20)</b>	<b>(8.47)</b>
A Items that will not be reclassified to statement of profit and loss (net of taxes)							
(a) Remeasurements of the net defined benefit (liability) / asset		(32.31)	-	14.83	(32.31)	14.83	(1.91)
B Items that will be reclassified subsequently to statement of profit and loss (net of taxes)							
(a) Fair Value Changes on Derivatives Designated as cash flow hedge		(31.92)	(29.05)	(41.72)	(60.97)	(45.03)	(6.56)
<b>Total Comprehensive Income (14+15)</b>	<b>16</b>	<b>11,049.12</b>	<b>(25.78)</b>	<b>343.95</b>	<b>11,023.34</b>	<b>606.88</b>	<b>1,241.83</b>
<b>Paid up Equity Share Capital (Face value: ₹ 10 per share)</b>		<b>2,055.82</b>	<b>2,053.81</b>	<b>1,990.46</b>	<b>2,055.82</b>	<b>1,990.46</b>	<b>2,053.81</b>
<b>Other Equity</b>							<b>5,707.95</b>
<b>Earnings Per Share (Of ₹ 10/- Each) (Not Annualised for interim period):</b>							
For Continuing Operations							
(a) Basic (₹)		2.30	0.14	1.90	2.44	3.29	6.72
(b) Diluted (₹)		2.28	0.14	1.86	2.42	3.24	6.61
For Discontinued Operations							
(a) Basic (₹)		51.78	(0.13)	0.01	51.67	(0.01)	(0.44)
(b) Diluted (₹)		51.20	(0.13)	0.01	51.12	(0.01)	(0.43)
For Continuing and Discontinued Operations							
(a) Basic (₹)		54.08	0.02	1.91	54.11	3.28	(0.44)
(b) Diluted (₹)		53.48	0.02	1.87	53.53	3.23	6.17

Refer Accompanying note to the Financial Results



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**Standalone Statement of Assets and Liabilities as at September 30, 2025**

(₹ in Lakhs)

Particulars		As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		105.97	112.06
(b) Right-of-use Assets		887.26	908.45
(c) Other intangible assets		355.95	653.53
(d) Intangible Assets under Development		787.82	384.90
(e) Financial assets			
(i) Investments		273.40	281.00
(ii) Other financial assets		9,402.35	88.99
(f) Deferred tax assets (net)		115.00	115.00
(g) Other assets		-	-
<b>(2) Current assets</b>			
(a) Financial assets			
(i) Investments		3,871.59	2,110.86
(ii) Trade receivables		2,498.86	2,868.28
(iii) Cash and cash equivalents		3,784.60	2,181.95
(iv) Bank Balances other than Cash and Cash Equivalents above		481.42	414.41
(v) Loans		5.90	3.58
(vi) Other financial assets		1,259.88	1,191.75
(b) Current tax assets (net)		-	-
(c) Other assets		642.07	939.22
<b>TOTAL ASSETS</b>		<b>24,472.07</b>	<b>12,253.98</b>
<b>II. EQUITY</b>			
(a) Equity share capital		2,055.82	2,053.81
(b) Other equity		16,882.27	5,707.95
(c) Money received against share warrants		-	-
<b>TOTAL EQUITY</b>		<b>18,938.09</b>	<b>7,761.76</b>
<b>III. LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Lease liabilities		54.48	65.63
(iii) Other financial liabilities		-	-
(b) Provisions		538.68	653.31
(c) Deferred tax liabilities (net)		-	-
(d) Other liabilities		-	-
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		129.07	344.65
(ii) Lease liabilities		21.80	20.20
(iii) Trade payables			
a. Dues of micro enterprises and small enterprises		27.10	25.27
b. Dues of creditors other than micro enterprises and small enterprises		220.65	258.43
(iv) Other financial liabilities		1,842.35	1,488.64
(b) Provisions		237.90	303.04
(c) Current tax liabilities (net)		1,029.38	125.10
(d) Other liabilities		1,432.57	1,207.95
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>24,472.07</b>	<b>12,253.98</b>



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**Standalone Statement of cash flows for the half year ended September 30, 2025**

Particulars	( ₹ in Lakhs )	
	Half year ended September 30, 2025	September 30, 2024
<b>A. Cash Flows from Operating Activities</b>		
Profit/(loss) for the year from Continuing Operations	502.18	639.14
Profit/(loss) for the year from Discontinuing Operations	10,614.44	(2.07)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	127.93	95.22
Income Tax Expense	2,056.63	173.00
Loss / (profit) on sale / disposal of property, plant and equipment	-	(0.44)
Share based payment accrual	137.89	8.22
Bad debts written off	-	4.03
Allowance for doubtful trade receivables	(68.78)	31.00
Gains or losses from sale of "GST ASP" Business	(13,428.19)	-
Gains on sale of Investment in IRIS Logix Solutions Private Limited	(349.48)	-
Realised gain on Short term Investments	(86.18)	-
Finance costs	21.51	37.53
Interest income	(161.33)	(34.29)
Financial assets derecognised	(11.94)	-
<b>Operating profit before working capital changes</b>	<b>(645.32)</b>	<b>951.34</b>
<b>Changes in operating assets and liabilities</b>		
(Increase) / decrease in trade receivables	139.40	(647.24)
(Increase) / decrease in loans	(2.32)	(1.24)
(Increase) / decrease in trade payables	(32.99)	(146.81)
Increase / (decrease) in trade payables	(66.92)	(102.98)
(Increase) / decrease in other financial assets	117.37	109.44
(Increase) / decrease in other assets	25.78	(26.42)
Increase / (decrease) in provisions	368.97	862.39
Increase / (decrease) in other financial liabilities	353.53	17.90
Increase / (decrease) in other liabilities		
<b>Sale of Taxtech "GST ASP" Business</b>		
Proceeds from sale of "GST ASP" Business	12,650.92	-
Transaction cost on slump sale	(286.01)	-
<b>Cash inflow / (outflow) from operating activity</b>	<b>12,622.41</b>	<b>1,016.38</b>
Taxes paid (net)	(1,152.34)	(90.66)
<b>Net cash inflow / (outflow) from operating activities - Total (A)</b>	<b>11,470.07</b>	<b>925.72</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, intangibles and intangibles under development	(454.51)	(375.55)
Sale of property, plant and equipment and intangibles under development	-	0.07
Investment in subsidiaries	(489.56)	-
Investment in Fixed deposit	(7,924.01)	-
Sale of share of subsidiary	800.48	-
Investment in short term mutual fund	(1,674.56)	(900.00)
Bank deposits with original maturity of more than 3 months	(67.01)	(31.51)
Interest received	161.33	27.31
<b>Net cash inflow / (outflow) from investing activities - Total (B)</b>	<b>(9,647.84)</b>	<b>(1,279.68)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital	-	54.35
Securities premium received on issue of shares	-	945.65
Money received against share warrants	-	250.00
Repayment of Lease Liabilities	(13.23)	(12.60)
(Repayment) / proceeds from short term borrowings (net)	(226.02)	(184.19)
Proceeds from issue of shares on exercise of employee stock options	27.06	-
Interest paid on bank loans and others	(7.39)	(35.92)
<b>Net cash inflow / (outflow) from financing activities - Total (C)</b>	<b>(219.58)</b>	<b>1,017.29</b>
<b>Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>1,602.65</b>	<b>663.33</b>
<b>D. Cash and cash equivalents at the beginning of the year</b>	<b>2,181.95</b>	<b>833.96</b>
<b>E. Cash and cash equivalents at the end of the period</b>	<b>3,784.60</b>	<b>1,497.29</b>
<b>Disclosure of Cash Flows from Discontinued Operations</b>		
Net cash inflows from operating activities	10,763.56	(57.21)
Net cash inflows from investing activities	(4.54)	(133.20)
Net cash outflows from financing activities	-	-



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**Standalone Segment wise results for the quarter and half year ended September 30, 2025**

( ₹ in Lakhs )

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2025 (unaudited)	30 June 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)	31 March 2025 (Audited)
<b>1. Segment Revenue</b>						
(a) SupTech	1,611.01	1,572.09	1,502.53	3,183.10	2,825.28	5,978.77
(b) RegTech	967.68	673.87	940.14	1,641.55	1,771.00	3,922.42
(c) DataTech	44.81	43.49	45.76	88.30	86.72	193.12
(d) Others	85.42	92.28	82.39	177.70	159.16	346.20
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue from operations</b>	<b>2,708.92</b>	<b>2,381.73</b>	<b>2,570.82</b>	<b>5,090.65</b>	<b>4,842.16</b>	<b>10,440.51</b>
<b>2. Segment Results</b>						
(a) SupTech	502.10	508.93	434.81	1,011.03	810.47	1,822.43
(b) RegTech	73.76	(167.58)	369.96	(93.82)	647.43	1,514.28
(c) DataTech	(60.91)	11.46	38.50	(49.45)	56.30	127.25
(d) Others	39.82	39.54	20.20	79.33	71.25	148.24
(e) Unallocated Income (Other income)	250.65	116.56	65.15	367.21	116.10	240.44
(f) Unallocated Expenses (Not directly attributable)	(545.97)	(373.52)	(400.00)	(919.49)	(778.10)	(1,742.64)
<b>Total</b>	<b>259.45</b>	<b>135.36</b>	<b>528.62</b>	<b>394.81</b>	<b>923.45</b>	<b>2,110.00</b>
Less: i) Finance Costs	6.54	14.97	19.97	21.51	37.18	73.85
ii) Depreciation and amortization expense	50.36	49.44	36.75	99.80	73.34	152.62
<b>Profit / (Loss) Before Tax and Exceptional Items</b>	<b>202.55</b>	<b>70.95</b>	<b>471.90</b>	<b>273.50</b>	<b>812.93</b>	<b>1,883.53</b>
Exceptional Items	349.48	-	-	349.48	-	-
<b>Profit / (Loss) Before Tax from Continued Operations</b>	<b>552.03</b>	<b>70.95</b>	<b>471.90</b>	<b>622.98</b>	<b>812.93</b>	<b>1,883.53</b>
<b>Discontinued Operations</b>						
Profit / (Loss) from discontinued operations	(17.87)	(63.05)	2.94	(80.92)	(2.85)	(123.24)
Exceptional Items	12,631.19	-	-	12,631.19	-	-
<b>Total Profit / (Loss) from Discontinued Operations</b>	<b>12,613.32</b>	<b>(63.05)</b>	<b>2.94</b>	<b>12,550.27</b>	<b>(2.85)</b>	<b>(123.24)</b>
<b>Profit Before Tax</b>	<b>13,165.35</b>	<b>7.90</b>	<b>474.84</b>	<b>13,173.25</b>	<b>810.08</b>	<b>1,760.29</b>

**Note:**

Assets and liabilities used in the Company's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments.


The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



Notes:

- a. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India.
- b. The above standalone financial results for the quarter and half year ended September 30, 2025 were reviewed, and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on November 13, 2025.
- c. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance on three business segments, namely: "SupTech", "RegTech", and "DataTech". These segments represent separate lines of business that generate revenues and incur expenses independently from each other. For internal reporting and decision-making purposes, the CODM evaluates segment performance based on revenues and directly attributable costs, without allocation of costs that cannot be directly attributable to the business segment. Accordingly, costs that are not directly attributable to business segment are disclosed separately as unallocated expenses. Previous period figures have been regrouped/reclassified wherever necessary to conform to the above presentation.
- d. With respect to our investment in IRIS Business Services, LLC incorporated in USA (the 'Subsidiary') as at September 30, 2025 the total liabilities exceeded its total assets by ₹ 57.01 lakhs. The Company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the Subsidiary and continued support of the Company, the investment in the Subsidiary is measured at cost.
- e. During the quarter ended 30 September 2025, the Company divested its Tax Technology GST Application Service Provider ('GST ASP') business, along with its 100% equity stake in IRIS Logix Solutions Private Limited, to Sovos Compliance Limited, UK, and its e-invoicing business in Malaysia to Sovos Malaysia. The divestments form part of a strategic initiative to simplify operations and focus on core business lines. The transactions resulted in recognition of an exceptional gain, and the GST ASP business has been presented as discontinued operations in accordance with Ind AS 105.
- f. Corresponding previous year / period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

  
**K Balachandran**  
Whole Time Director & CEO  
DIN: 00080055  
Date: November 13<sup>th</sup>, 2025  
Place: Mumbai



## Annexure II

**Details of Mr. Madhavan Hariharan (DIN: 07217072) as required under Schedule III – Para A(7) of Part A of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024:**

Sr. No.	Disclosure Requirement	Information
1	Reason for Change viz. appointment	Appointment of Mr. Madhavan Hariharan (DIN: 07217072) as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director.
2	Date of appointment and term of appointment	5 years from November 14, 2025 to November 13, 2030 (both days inclusive) subject to approval by the Shareholders of the Company,
3	Brief profile	<p>Mr. Madhavan Hariharan is a Chartered Accountant (ACA), Company Secretary (ACS) and Certified Information System Auditor (CISA), with an international experience. He has also done multiple leadership programs at Harvard, Wharton and IIM.</p> <p>Mr. Madhavan Hariharan is currently working as the Group CFO and Head of Strategy at the CKA Birla Group and has been with them for the past seven years. In this role, he is responsible for Group Strategy, Finance, Governance &amp; Risk Management and actively supports Leadership hiring and capability building, reporting directly to the Chairpersons of the Group.</p> <p>Prior to joining CKA Birla Group, he has worked with Royal Philips, Netherlands (1998-2017) in various capacities as CFO, Emerging Markets, Healthcare; CFO Automotive Lighting; CFO India and Group roles including global Finance Transformation, Go to Market, Restructuring and M&amp;A. His career in Philips was spent across India, China, and Netherlands, with multiple global and regional responsibilities.</p> <p>He has also worked with Ashok Leyland, PepsiCo, TATA SIA, Telecom Startup across many functions such as Internal Audit, Treasury, Financial Planning and Analysis and Controllorship.</p>
4	Disclosure of relationships between directors	Mr. Madhavan Hariharan is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI LODR.

## IRIS Business Services Limited

Tower 2 3<sup>rd</sup> Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India  
Tel: 022 6723 1000 | Email: [cs@irisbusiness.com](mailto:cs@irisbusiness.com) | [www.irisbusiness.com](http://www.irisbusiness.com)  
CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV



6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p>Directorships in Listed Entities:</p> <p>1. Galaxy Surfactants Ltd</p> <p>Committee Positions:</p> <p>1. Galaxy Surfactants Ltd</p> <p>a. Audit Committee;</p> <p>b. Nomination and Remuneration Committee;</p> <p>c. Stakeholders Relationship Committee; and</p> <p>d. Risk Management Committee</p>
7	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018.	Mr. Madhavan Hariharan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

## IRIS Business Services Limited

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### Annexure – III

**Details of Mr. Haseeb Drabu (DIN: 00489888) as required under Schedule III – Para A(7) of Part A of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024:**

Sr. No.	Disclosure Requirement	Information
1	Reason for change	Mr. Haseeb Drabu (DIN: 00489888) has ceased to be an Independent Director of the Company upon completion of his first (1 <sup>st</sup> ) term of five consecutive years on November 12, 2025 (from 13 November 2025 to 12 November 2025).
2	Date of cessation	Close of business hours on 12th November, 2025
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of resignation along with detailed reason for resignation	Not Applicable
6	Names of listed entities in which the director holds directorships, indicating the category of directorship and membership of board committees, if any	<p>Directorships in Listed Entities:</p> <ol style="list-style-type: none"> <li>Aspira Pathlab &amp; Diagnostics Limited</li> </ol> <p>Committee Positions:</p> <ol style="list-style-type: none"> <li>Aspira Pathlab &amp; Diagnostics Limited <ol style="list-style-type: none"> <li>Nomination and Remuneration Committee</li> </ol> </li> </ol>
7	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018.	Not Applicable

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