

August 23, 2025

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 540735

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: IRIS

Sub: Clarification on Rating Report Issued by India Ratings & Research

Dear Sirs,

We have been made aware of a credit rating report dated August 21, 2025, issued by India Ratings & Research concerning the bank loan facilities availed by our Company, which is circulating in the public domain and among market participants.

We wish to clarify that the Company has not currently engaged or appointed India Ratings & Research for assigning any credit rating. The Company does not acknowledge or accept any commentary or ratings mentioned in the India Ratings & Research report. Furthermore, it appears that India Ratings & Research has neither referenced the rating rationale of our authorized credit rating agency, ICRA Limited, nor considered the comprehensive financial and non-financial information about the Company available in the public domain.

The Company has mandated ICRA Limited as its official credit rating agency since 2020, and the outcome of the latest rating, disclosed on July 2, 2025, has been duly shared with the stock exchanges. For your reference, the latest credit rating rationale from ICRA, as disclosed to the stock exchanges and available on the Company website, can be accessed via the following links:

- A. [BSE Disclosure](#)
- B. [NSE Disclosure](#)
- C. [IRIS Website](#)

This statement is issued solely to clarify the Company's credit rating status and to prevent any potential misinterpretation.

Thanking You,

Yours faithfully,

For IRIS Business Services Limited

Santoshkumar Sharma
Company Secretary & Compliance Officer
(Mem. No. - ACS 35139)

IRIS Business Services Limited

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CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV