

June 20, 2025

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 540735

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: IRIS

Dear Sir / Madam,

Sub: Outcome of meeting of Board of Directors of the Company held on Friday, June 20, 2025.

Dear Sir / Madam,

With reference to the above and in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, June 20, 2025, has, inter alia, considered and approved the following:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Balachandran Krishnan, Whole-Time Director, as the Chief Executive Officer (CEO) of the Company with effect from June 21, 2025.

Further, until a suitable candidate is identified and appointed as the Chief Financial Officer (CFO), Mr. Balachandran Krishnan shall continue to hold the additional charge as the CFO of the Company.

The details required under the SEBI Listing Regulations and the SEBI Circular dated July 13, 2023, in respect of the above change are enclosed as **Annexure 1**.

The meeting of the Board of Directors commenced at 12:30 Hrs (IST) and concluded at 16:00 Hrs (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **IRIS Business Services Limited**

Santosh Sharma

Company Secretary & Compliance Officer
(ICSI Membership No. ACS 35139)

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: cs@irisbusiness.com | www.irisbusiness.com

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

ANNEXURE 1

THE DETAILS AS REQUIRED AS PER THE SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023.

Particulars	Details
Name	Mr. Balachandran Krishnan
Reason for change	Appointment of Mr. Balachandran Krishnan as CEO.
Date of appointment / cessation	Appointment w.e.f. - June 21, 2025.
Brief profile (in case of appointment)	<p>Mr. Balachandran Krishnan is currently the Co-founder and Whole-Time Director of IRIS. With over 34 years of experience, he has worked across diverse domains including company and industry research, information standards, enterprise and supervisory reporting solutions, and financial leadership as a CFO. He has also played a key role in shaping IRIS's financial strategy and in developing its Suptech and Regtech solutions.</p> <p>Before co-founding IRIS, Mr. Balachandran Krishnan served as a research analyst at Tata Economic Consultancy Services and CRISIL, a leading credit rating agency.</p> <p>He holds a degree in Chemical Engineering from the University of Calicut and an MBA from the Indian Institute of Management, Bangalore.</p> <p>Mr. Balachandran Krishnan has represented IRIS at several policy and regulatory forums, including the IFRS Taxonomy Consulting Group of the International Accounting Standards Board (IASB), the XBRL sub-committee of the Ministry of Corporate Affairs, and the Steering Committee on Fraud Prediction Models of the Serious Fraud Investigation Office (SFIO), India. He currently serves on the board of XBRL India, a Section 8 company established by the Institute of Chartered Accountants of India.</p>
Relationship with other Directors	None

For IRIS Business Services Limited

Santosh Sharma

Company Secretary & Compliance Officer

(ICSI Membership No. ACS 35139)

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