

May 16, 2025

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Dear Sir / Madam,

Sub.: Newspaper publication of Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

In accordance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the extract of the newspaper advertisement regarding the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025. This advertisement was published on May 16, 2025, as required by Regulation 47 of the Listing Regulations in the Free Press Journal and Dainik Pudhari.

We hereby request you to take the above information on your record.

Thanking You,

Yours faithfully,

For **IRIS Business Services Limited**

Santoshkumar Sharma

Company Secretary & Compliance Officer
(ICSI Membership No. ACS 35139)

Encl.: As above

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: cs@irisbusiness.com | www.irisbusiness.com

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV



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Bite Iran has sort of agreed to the terms: They're not going to make, I call it, in a friendly way, nuclear dust. We're not going to be making any nuclear dust in Iran
-Donald Trump, US President

world 23
Mumbai, Friday, May 16, 2025



IRIS Business Services Limited

Reg. Off: T-231, Tower 2, 3rd Floor, International Infotech Park,
Vashi - 400 703, Maharashtra, India. Tel: +91 22 67231000, Fax: +91 22 2781 4434,
E-mail : cs@irisbusiness.com, Website: www.irisbusiness.com
CIN: L72900MH2000PLC128943

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter Ended				
		31-03-2025		31-03-2024		Year Ended
		Audited Refer Note(e)	Unaudited	Audited Refer Note(e)	Audited	Audited
1	Total Income from Operations (Net)	3,464.14	3,283.13	3,035.34	12,596.78	10,229.66
2	Net Profit/(Loss) for the period (before tax, Exceptional and /or Extraordinary items)	497.12	497.85	532.00	1,855.08	1,021.19
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	497.12	497.85	532.00	1,855.08	1,021.19
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	288.16	359.33	472.35	1,325.18	878.83
5	Total Comprehensive Income for the period {comprising profit / (loss) for the period (after tax) and other Comprehensive Income (after tax)}	269.89	397.40	454.98	1,321.17	885.38
6	Equity Share Capital	2,053.82	1,999.46	1936.12	2,053.82	1,936.12
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	5,515.11	2,159.51
8	Earnings Per Equity Share of Rs.10/- each for continuing and discontinuing operations					
	a. Basic in (₹) (^ - not annualised)	1.39^	1.83^	2.43^	6.55	4.49
	b. Diluted in (₹) (^ - not annualised)	1.36^	1.77^	2.41^	6.43	4.46

In respect to standalone results of the Company, the amounts are as follows:

Particulars	Quarter Ended			Year Ended	
	31-03-2025		31-03-2024	31-03-2025	31-03-2024
	Audited Refer Note(e)	Unaudited	Audited Refer Note(e)	Audited	Audited
Total Income from Operations	3,287.61	3,131.87	2,867.15	11,955.49	9,684.60
Profit before Tax	471.24	478.98	508.07	1,760.30	959.14
Profit After Tax	268.24	344.98	459.55	1,250.30	829.14
Total Comprehensive Income	248.73	386.22	445.62	1,241.83	834.26

Notes :

- The consolidated financial results for the quarter and year ended March 31st, 2025, were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 14th, 2025.
- Effective from the second quarter of the current financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech". This update replaces our previous segments: "Collect", "Create", and "Consume." Figures for the previous period have been restated to align with the new segment reporting structure. While the "Collect" segment is what is now proposed to be called SupTech, the Create segment has been divided into RegTech and TaxTech. The Consume segment is now the DataTech segment of the company.
- With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at March 31st, 2025 the total liabilities exceeded its total assets by INR 64.28 lakhs. The parent company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the subsidiary and continued support of Parent company, the investment in the subsidiary is measured at cost.
- In the light of the future prospect of the subsidiary and committed continued support of Parent, financial results of the subsidiary mentioned in point (c) have been prepared on a going concern basis and the same is considered for preparation of consolidated financial results.
- Figures for the quarter ended March 31st, 2025 and March 31st, 2024 are the balancing figure between audited figures in respect of respective full financial years and published year to date figures up to the third quarter of the respective financial years which were subjected to limited review.
- Pursuant to the approval of the shareholders on June 21, 2024, the Company issued and allotted 5,43,478 equity shares and 5,43,477 convertible warrants on a preferential basis. These convertible warrants were issued at a price of INR 184/- per warrant, which includes a face value of INR 10/-, and provides the right to convert the warrants into an equivalent number of equity shares. A Private Placement Offer Letter, dated June 24, 2024, was issued to the following investors ("Proposed Allottees"): Pratiithi Growth Fund I (a scheme of Pratiithi Investment Fund) and Tunga India Long Term Equity Fund. As per the terms of issuance, the Proposed Allottees were required to pay 25% of the issue price at the time of subscription, with the remaining 75% to be paid within nine months from the date of allotment. On January 27, 2025, the Company received formal requests from both Proposed Allottees for the conversion of their warrants into equity shares by paying the balance consideration. The Board of Directors, at its meeting held on January 31, 2025, approved the allotment of 5,43,477 equity shares upon the conversion of warrants on a preferential basis. The Company received in-principle listing approvals from the National Stock Exchange of India Limited (NSE) on March 18, 2025, and from BSE Limited (BSE) on March 27, 2025. The equity shares were credited to the demat accounts of the allottees through the National Securities Depository Limited (NSDL) on April 3, 2025, and through the Central Depository Services Limited (CDSL) on April 7, 2025. Final listing and trading approvals for the said equity shares were received from NSE and BSE on April 22, 2025.
- On June 25, 2024, IRIS Regtech Sdn. Bhd, a wholly owned subsidiary of IRIS Business Services Limited was incorporated in Malaysia subsequent to approval from the Board of Directors of the Company, at their meeting held on May 30, 2024.
- Due to the sudden and untimely demise of Mr. S. Swaminathan, Promoter, Whole-time Director & CEO of the Company, the Board of Directors, at its meeting held on March 26, 2025, entrusted Mr. K. Balachandran, Promoter, Whole-time Director & CFO (DIN: 00080055), with the responsibility of overseeing the day-to-day operations and management of the Company on an interim basis. This arrangement shall remain in effect until a suitable successor is identified, appointed, and duly approved by the Board.
- The above is an extract of the detailed format of Financial results for the quarter and year ended March 31, 2025, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025, are available on stock exchange Websites at : www.nseindia.com and www.bseindia.com and on Company's website at www.irisbusiness.com.
- Corresponding previous period's figures have been regrouped and reclassified wherever necessary.



Place: Navi Mumbai
Date: May 14, 2025

Scan the QR Code to view Financial Results on Website of the Company

By order of the Board
For IRIS Business Services Limited
K. Balachandran
Whole Time Director & CFO
DIN : 00080055



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IRIS Business Services Limited

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(₹ in Lakhs, except per share data and per equity data)

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Scan the QR Code to view Financial Results on Website of the Company

By order of the Board
For IRIS Business Services Limited
K. Balachandran
Whole Time Director & CFO
DIN : 00080055

Place: Navi Mumbai
Date: May 14, 2025